

Is your idea a winner?

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Entrepreneurs often lament the difficulty in getting their ideas heard by the right audience (i.e. those with the money and know-how to help them get past a well thought-out business plan). So it may come as some surprise to learn that there are several entrepreneurial competitions run in Australia that are squarely aimed at getting the best and most innovative ideas in front of investors (not to mention providing handsome funding to the winners).

Anthill is proudly supporting two of the best:

The John Heine Challenge

Run annually by the Queensland University of Technology, the JHC is open to students (typically post-graduate) from participating tertiary institutions.

Entering teams are paired with a business mentor and must submit a water-tight business plan. This is followed by several days of heats and presentation showcases in front of judging panels comprised of venture capitalists, successful entrepreneurs and CEOs. (Who said you couldn't get these people to listen?) The winners of the challenge go on to compete in the Global MOOT CORP® Competition, where the prize at stake is a handy \$100,000 in seed capital.

The JHC's strength is in its educational focus. It is

committed to improving the standard and stature of entrepreneurialism in Australia. Past winner Zork had this to say about the experience:

"Winning the 2002 Competition gave us the confidence and focus to kick-start the venture, the credibility to secure the COMET grant and the tools to move forward into capital raising".

To find out more, visit www.johnheinechallenge.org

Enterprise

Enterprise is run by the University of Queensland and is comprised of four stages. The first three involve the creation and showcasing of a full, commercial-ready business plan, culminating in "Pitch Day", where applicants are given eight minutes to pitch their idea to a panel of venture capitalists and entrepreneurs.

It's then that Enterprise gets really exciting. Stage four is "Commercialisation". The winner of stage three is given \$100,000 and professional support to turn their venture into a commercial success.

All finalists will also win the support of i.lab, the Queensland Government's technology incubator.

For more information, visit <http://enterprise.uq.edu.au>